

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.74500 per \$100 valuation has been proposed by the governing body of City of Archer City.

PROPOSED TAX RATE	\$0.74500 per \$100
NO-NEW-REVENUE TAX RATE	\$0.74500 per \$100
VOTER-APPROVAL TAX RATE	\$0.80001 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Archer City from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Archer City may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Archer City is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2021 AT 7:00 pm AT City Council Chambers 116 South Sycamore Archer City, TX 76351.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Archer City is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Archer City at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Paula Bradley	Billy Burks
	Ben Tucker	Debra Haehn
	Leslie Hash	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Archer City last year to the taxes proposed to be imposed on the average residence homestead by City of Archer City this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.74008	\$0.74500	increase of \$0.00492, or 0.66%
Average homestead taxable value	\$64,026	\$60,207	decrease of \$-3,819, or -5.96%

Tax on average homestead	\$473.84	\$448.54	decrease of \$-25.30, or -5.34%
Total tax levy on all properties	\$476,413	\$484,877	increase of \$8,464, or 1.78%

For assistance with tax calculations, please contact the tax assessor for City of Archer City at (940) 574-4531 or archertax@co.archer.tx.us, or visit archercountytax.org for more information.